Jeanne Commault

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ACADEMIC EMPLOYMENT

Since 2018	Assistant Professor, Sciences Po Paris
2017-2018	Max Weber Fellow, European University Institute
2017	Research Associate, University College London

OTHER AFFILIATIONS

Since 2025	Research Affiliate, Centre for Economic Policy Research (CEPR) Monetary Economics and Fluctuations and Macroeconomics and Growth programmes

EDUCATION

2026	*Habilitation à Diriger des Recherches* (accreditation to be main supervisor of PhD students)
2017	Ph.D. Economics, Ecole Polytechnique - CREST
2012	M.S. Economics, Paris School of Economics
2012	M.S. Economics and Statistics, ENSAE - National School of Statistics and Economics

FELLOWSHIPS AND AWARDS

2023	Visiting Scholar Fellowhsip, OIGI, Federal Reserve Bank of Minneapolis
2023	Atlanta Fed Early-Career Visitor Fellowship
2022	Visiting Fellow, Princeton University
2022	JEEA Excellence in Refereeing Award
2019-2026	Banque de France Flash Grant (€ 9,000)
2018	PhD Dissertation Prize - Fondation Banque de France
2016	Young Economist Award - European Economic Association
2016	Young Investigator Research Prize - International Association for Applied Econometrics
2016	Huebner Doctoral Fellow - S.S. Huebner Foundation
2015-2016	Fellowship from HEC Paris with the Labex ECODEC
2014	Alliance Doctoral Mobility Grant - Alliance Program
2012-2015	Full Ph.D. scholarship - Ecole Polytechnique (Allocation EDX)

PUBLICATIONS

- "Old Age Risks, Consumption, and Insurance",
with Richard Blundell, Magherita Borella, Mariacristina de Nardi,
American Economic Review 2024, 114 (2) : 575-613.

- "Does Consumption Respond to Transitory Shocks ? Reconciling Natural Experiments and Semistructural Methods",
American Economic Journal : Macroeconomics 2022, 14 (2) : 96-122.

WORKING PAPERS

- "Heterogeneity in MPC Beyond Liquidity Constraints : The Role of Permanent Earnings",
Sciences Po Discussion Paper 2025, No. 2022-11

- "An Exact Analysis of Precautionary Consumption Growth",
Sciences Po Discussion Paper 2022, No. 2022-01

- "Firms' Marginal Propensities to Invest",
with Alaïs Martin-Baillon,
CEPR Discussion Paper 2026, No. DP21962

- "Precautionary Saving At the Top : On the Concavity of Consumption in the Permanent Component of Earnings"

WORK IN PROGRESS

- "Insuring Against Shocks Before and After Age 65",
with Richard Blundell, Margherita Borella, Mariacristina de Nardi

- "The Marginal Propensity to Invest : Theory, Evidence, and Macroeconomic Implications"
with Andrea Chiavari, Miguel Ferreira, Timo Haber, and Carlos Daniel Santos

SEMINARS AND CONFERENCES

2026	*Seminars :* Universidad Carlos III, London School of Economics *Conferences :* 7th London E1 Workshop in Quantitative Macroeconomics (Queen Mary University of London, discussant), 2026 Household Finance Workshop (King's Business School), Workshop on Macro and Health (Bergen), Barcelona Summer Forum - Income Dynamics and the Family (Barcelona), Barcelona Summer Forum - Economics Growth and Fluctuations (Barcelona), Society for Economic Dynamics Annual Meeting (Athens), CEPR Annual Monetary Economics and Fluctuations Symposium 2026 (Gerzensee), The Micro and Macro of Household Consumption-Saving Decisions (Uppsala, planned), Macroeconomic Policies with Heterogeneous Agents (Paris, planned)
2025	*Seminars :* Mannheim *Conferences :* New Frontiers for Policy Evaluation : Micro and Macro Perspectives (Abu Dhabi), Konstanz Seminar on Monetary Theory and Monetary Policy (Reichenau Island, discussant), CEPR EABCN : Can Heterogeneous Agent Models Be Useful for Central Bankers ? (London, discussant) ; Earnings and Wealth Heterogeneity Workshop (Le Mans)
2024	*Seminars :* Jönköping, Tilburg, ECARES, Bonn, Manchester, Banque de France, University of Vienna *Conferences :* Theories and Methods in Macro (Amsterdam) ; CEPR ESSIM (Paris) ; Mini-Conference on Macroeconomics (Dartmouth) ; 2nd Arne Ryde Workshop Micro Data meet Macro Models (Lund) ; Heterogeneous households, firms and financial intermediaries : Theoretical insights and validation with microdata (Oslo)
2023	*Seminars :* Oslo BI, EIEF, EUI, Atlanta Fed, Chicago Fed, Wisconsin-Madison, Philadelphia Fed, Southern Methodist University, Minneapolis Fed, Copenhagen, INRAE - Paris-Saclay, KOF - ETH Zurich, Cambridge, Rennes Business School, Essex, Tinbergen Institute, Queen Mary, York, INRAE - Rennes

Conferences : Theories and Methods in Macro (Paris), Barcelona Summer Forum - Macro Fluctuations with Micro Frictions (Barcelona), AFSE (Paris), ERMAS (Bucharest), Minnesota Macro (Minneapolis), The Microeconomics of Aging : Savings, Pensions, Long-Term Care, Health and Disabilities (Zurich), Bundesbank International Conference on Household Finance (Frankfurt)

2022 *Seminars :* ETH Zurich, Bocconi, University of Cyprus, Princeton Macro Lunch, NYU Macro Lunch, LMU Munich

Conferences : ASSA Annual meeting, virtual ; Theories and Methods in Macro (London), Society of Economics of the Household (London), CEPR Symposium (Paris), Barcelona Summer Forum - Macroeconomics and Social Insurance (Barcelona), EUI Alumni Conference of Economists (Florence), Conference on Individual Risks and the Macroeconomy (Paris), EEA (Milan), ECB 7th Annual Research Conference, (Frankfurt, discussant), Midwest Macroeconomics Meeting (Dallas)

2021 *Seminars :* Virtual Australian Macroeconomic Seminars, EUI Macro Seminar

Conferences : CEPR Sixth European Workshop on Household Finance (Online), Deutsche Bundesbank International Conference on Household Finance (Online), Society of Economics of the Household Meeting (Online), Africa Meeting of the Econometric Society (Online), Barcelona Summer Forum - Economic Growth and Fluctuations (Online), Barcelona Summer Forum - Structural Microeconometrics (Online), Max Weber Fellow Conference (Florence), International Association for Applied Econometrics (2021), 20th Journées Louis-André Gérard-Varet (Marseille), CEPR Public Economics Annual Symposium 'Health Meets Public Economics' (Online) ; Society for Economic Dynamics Annual Meeting (Online) ; Australasian Meeting of the Econometric Society (Online), Salento Macro Meetings (Lecce), Bocconi-CEPR Workshop on Social Security (Online, discussant)

2020 *Seminars :* 'Models, 'Metrics, and Machine Learning' Online Presentation Group, Ashoka University, Banque de France

Conferences : EEA (Online), Junior VMACS Conference (Online), CEPR New Consumption Data (Online), 3rd European Midwest Micro/Macro Mini Conference (Online), INFER conference (Online), European Winter Meeting of the ES (Online)

2019 *Seminars :* OFCE, NHH Norwegian School of Economics

Conferences : UCL Conference on Earnings, Risk, and Insurance (London) ; Theories and Methods in Macro (Nuremberg) ; Society for Economic Dynamics Annual Meeting (Saint Louis), Joint Conference on Household Expectations of the Deutsche Bundesbank and Banque de France (Frankfurt, discussant) ; Macro Workshop of the Deutsche Bundesbank (Frankfurt, discussant)

2018 *Seminars :* Uppsala University

Conferences : Cambridge-INET Workshop on Savings, Labour Supply and Social Insurance (Cambridge), Royal Economic Society Annual Conference (Brighton), Risk Theory Society Annual Seminar (Atlanta), XXIII Workshop On Dynamic Macroeconomics (Vigo), EEA Meeting (Cologne), Statistics Norway Workshop on Micro data, macro models (Oslo)

2017 *Seminars :* Sciences Po, Tillburg, Bocconi, UQAM ; Université de Montréal, Oslo, Essex, Chicago Fed

Conferences : Royal Economic Society Symposium of Junior Researchers (Bristol), European Meeting of the ES (Lisbon)

2016 *Seminars :* HEC Paris, University of Miami

Conferences : Risk Theory Society Annual Seminar (New York) ; North-American Meeting of the Econometric Society (Philadelphia), International Association for Applied Econometrics (Milan) ; Society for Economic Dynamics Annual Meeting (Toulouse, poster), Huebner Doctoral Colloquium (Boston), American Risk and Insurance Association (Boston), EEA (Geneva), Empirics and Methods in Economics Northwestern-Chicago PhD conference (Evanston), Joint French Macro Workshop (Paris), European Winter Meeting of the ES (Edinburgh)

2014 Zeuthen Workshop (Copenhagen, poster)

CONFERENCE AND WORKSHOP ORGANIZATION

Since 2024	Macro Summer Workshop - with Nicolas Coeurdacier (2024) and Axelle Ferrière (2026, 2025)
Since 2023	Lisbon Macro Workshop - with Nicholas Kozeniauskas, Chiara Lacava, and Lazslo Tetenyi
2023	Consumption and Saving in Macroeconomics - with Xavier Ragot

VISITS

2023	Minneapolis Fed, Atlanta FED, Einaudi Institute for Economics and Finance
2022	Princeton University
2016	European University Institute (Young Investigator Research Program)
2015	University College London
2014	Columbia University (Alliance Program)
2012	Graduate Internship, European Central Bank - Monetary Policy Research Division

TEACHING

Macro 2, Sciences Po, 1st year Master in Economics	2025/2026
Core Economics, Sciences Po, 1st year Undergraduate	
Reims EURAF	2025/2026
Reims EURAM	2023/2024
Le Havre	2018/2022 & 2023/2025
Topics in Economics, Sciences Po, 1st year Master in Economics	2023 (one lecture)
Macro 1, Sciences Po, 1st year Master in Economics	2021/2022
Guest Lecture : Macro-Micro Workshop, Minneapolis, PhD class	2021, 2022

PROFESSIONAL SERVICE

Referee : American Economic Review, Econometrica, Journal of Political Economy, Review of Economic Studies, AEJ : Macroeconomics, B.E. Journal of Macroeconomics, Economic Journal, Economic Theory, Empirical Economics, European Economic Review, International Economic Review, Journal of Economic Behavior & Organization, JPE : Macroeconomics, Journal of Applied Econometrics, Journal of the European Economic Association, Journal of Money, Credit, and Banking, Journal of Public Economics, Macroeconomic Dynamics, Oxford Bulletin of Economics and Statistics, Quantitative Economics, Review of Economic Dynamics, Review of Economics and Statistics, Theoretical Economics

Scientific Committees : Annual Meeting of the European Finance Association (2026, 2025), Annual Meeting of the European Economic Association (2025, 2023, 2022), International Association for Applied Econometrics (2026, 2025, 2023), European Meeting of the Econometric Society (2024)

Grant Proposal Review : Mandat d'Impulsion Scientifique (MIS) FRS - FNRS (2024)

External Thesis Examiner : Paris School of Economics (2023), Essex (2019)

Mentoring : Mentor in the CSWEP "Successfully Navigating Your Economics PhD" Workshop (2020)

PHD COMMITTEE MEMBER (by start year of the student)

2024	Gustavo J. Garcia Bernal (Sciences Po, main advisor : Axelle Ferrière)
2021	Diego de Sousa Rodrigues (Sciences Po, main advisor : Xavier Ragot)
2018	Valentin Marchal (Sciences Po, main advisor : Stéphane Guibaud)
2017	Alais Martin-Baillon (Sciences Po, main advisor : Xavier Ragot)

RESEARCH DISSEMINATION

- "Health and income risks in old age", VoxTalks Economics Podcast, S6 Ep34, August 2023
https://podbay.fm/p/voxtalks-economics/e/1691748000
- Inquiring minds : Q&A with Jeanne Commault, Minneapolis Fed blog, March 2023
https://www.minneapolisfed.org/article/2023/inquiring-minds-qa-with-jeanne-commault
- "Economie : nouvelle génération, nouvelles idées ?", Entendez-vous l'éco, France Culture, November 2021
https://www.radiofrance.fr/franceculture/podcasts/entendez-vous-l-eco/festival-et-maintenant-nouvelles-generation-nouvelles-idees-9802510
- "Health shocks, consumption fluctuations, and optimal insurance", VoxEU Columns, September 2020
https://cepr.org/voxeu/columns/health-shocks-consumption-fluctuations-and-optimal-insurance
- "Essais sur l'épargne de précaution et les décisions de consommation", AFSE blog, November 2018
https://www.blog-afse.fr/billet/essais-sur-lepargne-de-precaution-et-les-decisions-de-consommation