

Jeanne Commault

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Department of Economics
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FIELDS OF SPECIALIZATION : Macroeconomics, Consumption, Household Finance

POSITIONS

2018-present	Assistant Professor, Sciences Po Paris
2017-2018	Max Weber Fellow, European University Institute
May-Aug. 2017	Research Associate, University College London

EDUCATION

2017	Ph.D. Economics, Ecole Polytechnique - CREST <i>Committee : Richard Blundell, Pierre Cahuc, Xavier Ragot, Jean-Marc Robin, Edouard Challe (advisor)</i>
2012	M.S. Economics, Paris School of Economics
2012	M.S. Economics and Statistics, ENSAE - National School of Statistics and Economics

PUBLICATIONS

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- "Old Age Risks, Consumption, and Insurance", *with Richard Blundell, Magherita Borella, Mariacristina de Nardi*. **American Economic Review** 2024, 114 (2) : 575-613.
 - "Does Consumption Respond to Transitory Shocks ? Reconciling Natural Experiments and Semistructural Methods." **American Economic Journal : Macroeconomics** 2022, 14 (2) : 96-122.

WORKING PAPERS

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- "Heterogeneity in MPC Beyond Liquidity Constraints : The Role of Permanent Earnings", Sciences Po Discussion Paper
 - "Precautionary Saving At the Top : On the Concavity of Consumption in the Permanent Component of Earnings"

WORK IN PROGRESS

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- "Insuring Against Shocks before and After age 65" *with Richard Blundell, Magherita Borella, and Mariacristina de Nardi*
 - "What Do People Mean When They Say They Use An Income Gain to Repay Their Debt ? The Role of Debt Repayment in the Elicitation of Hypothetical MPCs" *with Pauline Madiès*
 - "The Pass-Through of Productivity Shocks to Investment and Disinvestment" *with Andrea Chiavari, Miguel Ferreira, Timo Haber, and Carlos Daniel Santos*

INVITED PRESENTATIONS

- 2025** New Frontiers for Policy Evaluation : Micro and Macro Perspectives, Abu Dhabi ;
- 2024** Jönköping University ; Tilburg University ; ECARES, Université Libre de Bruxelles ; University of Bonn ; University of Manchester ; Mini-Conference on Macroeconomics, Dartmouth ; University of Vienna ;
- 2023** Oslo BI ; Einaudi Institute for Economics and Finance ; EUI ; Atlanta Fed ; Federal Reserve Bank of Chicago ; University of Wisconsin-Madison ; Federal Reserve Bank of Philadelphia ; Southern Methodist University ; OIGI - Federal Reserve Bank of Minneapolis ; University of Copenhagen ; The Microeconomics of Aging : Savings, Pensions, Long-Term Care, Health and Disabilities, Zurich ; INRAE - Université Paris-Saclay ; KOF - ETH Zurich ; Cambridge University ; Rennes Business School ; Essex University ; Tinbergen Institute ; Queen Mary University ; York University ; INRAE - SMART ;
- 2022** ETH Zurich ; Bocconi University ; University of Cyprus ; ECB 7th Annual Research Conference, Frankfurt (discussant) ; Princeton Macro Lunch ; NYU Macro Lunch ; LMU Munich ;
- 2021** Virtual Australian Macroeconomic Seminars ; EUI Macro Seminar ;
- 2020** Models, 'Metrics, and Machine Learning, Online Presentation Group ; Ashoka University ; Banque de France ;
- 2019** UCL Conference on Earnings, Risk, and Insurance ; OFCE ; NHH Norwegian School of Economics ;
- 2018** Uppsala University ;
- 2017** Sciences Po ; Tilburg University ; Bocconi University ; UQAM ; Université de Montréal ; University of Oslo ; Essex University ; Federal Reserve Bank of Chicago ;
- 2016** University of Miami ;

CONFERENCES AND WORKSHOPS

- 2024** T2M, Amsterdam ; ESSIM, Paris ; 2nd Arne Ryde Workshop Micro Data meet Macro Models , Lund ; Heterogeneous Households, Firms and Financial Intermediaries : Theoretical insights and validation with microdata, Oslo ;
- 2023** T2M, Paris ; Barcelona Summer Forum (Macro Fluctuations with Micro Frictions), Barcelona ; AFSE, Paris ; ERMAS, Bucharest ; Minnesota Macro, Minneapolis ; Bundesbank International Conference on Household Finance, Frankfurt ;
- 2022** ASSA Annual meeting, virtual ; T2M, London ; SEHO, London ; CEPR Symposium, Paris ; Barcelona Summer Forum (Macroeconomics and Social Insurance), Barcelona ; EUI Alumni Conference of Economists, Florence ; Conference on Individual Risks and the Macroeconomy, Paris ; Lisbon Macro Workshop ; Midwest Macroeconomics Meeting, Dallas ;
- 2021** CEPR Sixth European Workshop on Household Finance ; Deutsche Bundesbank International Conference on Household Finance ; Society of Economics of the Household Meeting ; Africa Meeting of the Econometric Society ; Barcelona Summer Forum (Economic Growth and Fluctuations) ; Barcelona Summer Forum (Structural Microeconometrics) ; Max Weber Fellow Conference ; IAAE Annual Conference ; CEPR Public Economics Annual Symposium ; SED ; ESAM ; Salento Macro Meetings ;
- 2020** EEA ; Junior VMACS Conference ; CEPR New Consumption Data ; 3rd European Midwest Micro/Macro Mini Conference ; INFER conference ; European Winter Meeting of the ES ;
- 2019** T2M, Nuremberg ; SED, Saint Louis ;
- 2018** Royal Economic Society Annual Conference, Brighton ; Risk Theory Society Annual Seminar, Atlanta ; XXIII Workshop On Dynamic Macroeconomics, Vigo ; EEA Meeting, Cologne ;
- 2017** Royal Economic Society Symposium of Junior Researchers, Bristol ; European Meeting of the ES,

Lisbon ;

2016 Risk Theory Society Annual Seminar, New York ; HEC Paris ; North-American Meeting of the Econometric Society, Philadelphia ; International Association for Applied Econometrics, Milan ; SED (poster), Toulouse ; Huebner Doctoral Colloquium, Boston ; American Risk and Insurance Association, Boston ; European Economic Association Meeting, Geneva ; Empirics and Methods in Economics Northwestern-Chicago PhD conference, Evanston ; Joint French Macro Workshop, Paris ; European Winter Meeting of the ES, Edinburgh ;

2015 EEA, Mannheim ;

2014 Zeuthen Workshop, Copenhagen ; EEA, Toulouse ;

HONORS AND AWARDS

2023	Visiting Scholar Program, Opportunity & Inclusive Growth Institute, Federal Reserve Bank of Minneapolis
2023	Atlanta Fed Early-Career Visitor program
2022	JEEA Excellence in Refereeing Awards
2018	PhD Dissertation Prize - Fondation Banque de France
2016	Young Economist Award - European Economic Association
2016	Young Investigator Research Prize - International Association for Applied Econometrics
2016	Huebner Doctoral Fellow - S.S. Huebner Foundation
2015-2016	Fellowship from HEC Paris with the Labex ECODEC
2014	Alliance Doctoral Mobility Grant - Alliance Program
2012-2015	Full Ph.D. scholarship - Ecole Polytechnique (Allocation EDX)

VISITS

Apr.-May 2023	Federal Reserve Bank of Minneapolis
Feb-Mar. 2023	Federal Reserve Bank of Atlanta
Jan.-Feb. 2023	Einaudi Institute for Economics and Finance
Sep.-Dec. 2022	Princeton University
May-June 2016	European University Institute (Young Investigator Research Program)
Jan.-Apr. 2015	University College London
Jan.-Apr. 2014	Columbia University (Alliance Program)
Jul.-Oct. 2012	Graduate Internship, European Central Bank - Monetary Policy Research Division

PROFESSIONAL SERVICE

Referee Journal of Political Economy, Review of Economic Studies, AEJ : Macroeconomics, B.E. Journal of Macroeconomics, Economic Journal, Economic Theory, European Economic Review, International Economic Review, Journal of Economic Behavior & Organization, JPE : Macroeconomics, Journal of Applied Econometrics, Journal of the European Economic Association, Journal of Public Economics, Macroeconomic Dynamics, Oxford Bulletin of Economics and Statistics, Quantitative Economics, Review of Economic Dynamics, Review of Economics and Statistics, Theoretical Economics

Discussant/Session Chair Konstanz Seminar on Monetary Theory and Monetary Policy (2025) ; Bocconi-CEPR Workshop on Social Security (2021) ; Joint Conference on Household Expectations of the Deutsche Bundesbank and Banque de France, Frankfurt (2019) ; Macro Workshop of the Deutsche Bundesbank, Frankfurt (2019) ;

Scientific Committee Annual Meeting of the European Finance Association (2025), EEA (2025, 2023, 2022), ESEM (2024), IAAE (2023)

Grant Proposal Review Mandat d'Impulsion Scientifique (MIS) FRS - FNRS (2024)

Conference and workshop organization Lisbon Macro Workshop (2025, 2024, 2023), Consumption and Saving in Macroeconomics (2023)

External Thesis Examiner Paris School of Economics (2023), Essex University (2019)